

**DRILLING MORNING REPORT # 18****Basker-5**

19 Mar 2006

From: Simon Rodda/Webby
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	3,097.0m	Cur. Hole Size	12.250in	AFE Cost	\$18,800,858
Field	Basker and Manta	TVDBRT	2,879.0m	Last Casing OD	13.375in	AFE No.	3426-1800
Drill Co.	DOGC	Progress	212.0m	Shoe TVDBRT	989.0m	Daily Cost	\$433,506
Rig	OCEAN PATRIOT	Days from spud	21.60	Shoe MDBRT	1,001.3m	Cum Cost	\$8,149,145
Wtr Dpth(LAT)	153.6m	Days on well	14.35	FIT/LOT:	15.10ppg/	Days Since Last LTI	1034
RT-ASL(LAT)	21.5m	Planned TD MD	3,690.0m				
RT-ML	175.1m	Planned TD TVDRT	3,359.0m				
Current Op @ 0600		Drilling 311mm (12 1/4") hole @ 3150m MDRT					
Planned Op		Drill ahead as per directional plan.					

Summary of Period 0000 to 2400 Hrs

Drill from 2885m MDRT to 3097m MDRT.
Circulate on one pump a total of 2.5hrs due to mud pump failures. Circulate at reduced rate while clearing shaker screens 1hr.
Ditch magnet recovery 687g.

Operations For Period 0000 Hrs to 2400 Hrs on 19 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DM	0000	1230	12.50	3,007.0m	Drill 311mm (12 1/4") hole from 2885m MDRT to 3007m MDRT. 35-45klbs WOB/ 60-80rpm/ 3600psi-3800psi/ 900gpm/ 12-14,000 ftlbs torque, off bottom torque 10000ftlbs. String wt 350klbs up/ 310klbs rotating/ 260klbs down. Average ROP 9.76mhr for 12.5hr period.
PH	TP (RE)	CHC	1230	1400	1.50	3,007.0m	Two rig mud pumps down, circulate on one pump while carrying out repairs.
PH	P	DM	1400	1630	2.50	3,038.0m	Drill 311mm (12 1/4") hole from 3007m MDRT to 3038m MDRT. 35-45klbs WOB/ 60-80rpm/ 3600psi-3800psi/ 900gpm/ 12-14,000 ftlbs torque, off bottom torque 10000ftlbs. String wt 350klbs up/ 310klbs rotating/ 260klbs down. Average ROP 12.5mhr for period.
PH	TP (RE)	CHC	1630	1730	1.00	3,038.0m	Two rig mud pumps down, circulate on one pump while carrying out repairs.
PH	P	DM	1730	1800	0.50	3,045.0m	Drill 311mm (12 1/4") hole from 3038m MDRT to 3045m MDRT. 35-45klbs WOB/ 60-80rpm/ 3600psi-3800psi/ 900gpm/ 12-14,000 ftlbs torque, off bottom torque 10000ftlbs. String wt 350klbs up/ 310klbs rotating/ 260klbs down. Average ROP 14mhr for period.
PH	TP (OTH)	DM	1800	1900	1.00	3,045.0m	Reduce circulating rate and work pipe while clearing shaker screens. Rig up high pressure wash down gun for shakers. Screen down to help with blinding and discuss shaker cleaning procedures while drilling different formations.
PH	P	DM	1900	2400	5.00	3,097.0m	Drill 311mm (12 1/4") hole from 3045m MDRT to 3097m MDRT. 35-45klbs WOB/ 60-80rpm/ 3600psi-3800psi/ 900gpm/ 12-14,000 ftlbs torque, off bottom torque 10000ftlbs. String wt 350klbs up/ 310klbs rotating/ 260klbs down. Average ROP 10.4mhr for period.

Operations For Period 0000 Hrs to 0600 Hrs on 20 Mar 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DM	0000	0600	6.00	3,150.0m	Drill 311mm (12 1/4") hole from 3097m MDRT to 3150m MDRT. 35-45klbs WOB/ 60-80rpm/ 3600psi-3900psi/ 900gpm/ 12-14,000 ftlbs torque, off bottom torque 10000ftlbs. String wt 365klbs up/ 310klbs rotating/ 265klbs down. Average ROP 8.83mhr for period. AGS in under-gauge position. @3119.85m MDRT, 25.24deg incl, 129.65 azimuth, 2899.48m TVD.



Phase Data to 2400hrs, 19 Mar 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
RIG MOVE/RIG-UP/PRESPUD(RM)	2.5	25 Feb 2006	25 Feb 2006	2.50	0.104	0.0m
ANCHORING(A)	14.5	25 Feb 2006	26 Feb 2006	17.00	0.708	0.0m
PRESPUD(PS)	8.5	26 Feb 2006	26 Feb 2006	25.50	1.062	0.0m
CONDUCTOR HOLE(CH)	2.5	26 Feb 2006	26 Feb 2006	28.00	1.167	208.5m
CONDUCTOR CASING(CC)	25.5	26 Feb 2006	01 Mar 2006	53.50	2.229	208.5m
SURFACE HOLE(SH)	71.5	07 Mar 2006	10 Mar 2006	125.00	5.208	1,012.0m
SURFACE CASING(SC)	24.5	10 Mar 2006	11 Mar 2006	149.50	6.229	1,012.0m
RISER AND BOP STACK(BOP)	23	11 Mar 2006	12 Mar 2006	172.50	7.188	1,012.0m
PRODUCTION HOLE(PH)	172	12 Mar 2006	19 Mar 2006	344.50	14.354	3,097.0m

WBM Data		Cost Today \$ 12286	
Mud Type: KCL/PHPA/Glycol	API FL: 4.4cc/30min	Cl: 45000mg/l	Solids(%vol): 9%
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 91%
Time: 20:40	HTHP-FL: 14.0cc/30min	Hard/Ca: 240mg/l	Oil(%): 0%
Weight: 9.60ppg	HTHP-cake:	MBT: 6	Sand: 1.5
Temp: 52C°		PM: 0	pH: 9
		PF: 0.02	PHPA: 1ppb
Comment			Viscosity 70sec/qt PV 21cp YP 48lb/100ft² Gels 10s 13 Gels 10m 24 Fann 003 11 Fann 006 14 Fann 100 45 Fann 200 60 Fann 300 69 Fann 600 90

Bit # 5		Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:										
Size ("):	12.250in	IADC#	437	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run		
Mfr:	SMITH BITS	WOB(avg)	35.00klb	No.	Size	Progress	212.0m	Cum. Progress	219.0m	
Type:	Rock	RPM(avg)	80	1	16/32nd"	On Bottom Hrs	15.8h	Cum. On Btm Hrs	16.5h	
Serial No.:	MX9490	F.Rate	21.40bpm	3	24/32nd"	IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	1.0h	
Bit Model	GF10BVCPS	SPP	3650psi			Total Revs	250	Cum Total Revs	267	
Depth In	2,878.0m	HSI				ROP(avg)	13.42 m/hr	ROP(avg)	13.27 m/hr	
Depth Out		TFA	1.522							
Bit Comment										

BHA # 6						
Weight(Wet)	61.00klb	Length	272.1m	Torque(max)	14000ft-lbs	D.C. (1) Ann Velocity
Wt Below Jar(Wet)	30.00klb	String	310.00klb	Torque(Off.Btm)	10000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	105	Pick-Up	350.00klb	Torque(On.Btm)	12000ft-lbs	H.W.D.P. Ann Velocity
		Slack-Off	260.00klb			D.P. Ann Velocity

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.33m	12.250in		6 5/8 Reg	MX9490	
X/O	0.39m	9.625in	3.000in	7 5/8 Reg	050693	
Down Hole Motor	8.59m	9.625in		7 5/8 Reg	963400	12" stabiliser sleeve.
Float Sub	1.45m	9.625in		6 5/8 Reg	A318	
AGS	3.31m	8.000in	3.000in	6 5/8 Reg	513085	12 1/4" full gauge. 11 1/2" under gauge.
MWD	2.66m	8.000in		6 5/8 Reg	42447	
DGR-EWD-PWD-XHCIM	8.53m	8.000in		6 5/8 Reg	OM90098955	
HOC	3.11m	8.062in		6 5/8 Reg	106450	
8in DC	18.04m	8.000in	2.750in	6 5/8 Reg		
Drilling Jars	9.86m	8.000in	3.000in	6 5/8 Reg	48907C	



Equipment	Length	OD	ID	Top Conn	Serial #	Comment
8in DC	26.45m	8.000in	3.000in	6 5/8 Reg	MSO1930-2	
X/O	1.17m	7.625in	2.875in	4 1/2IF		
HWDP	188.21m	5.000in	3.000in	4 1/2IF		

Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type
2919.36	28.7	128.8	2720.95	886.6	-556.1	690.6	0.7	MWD
2948.05	28.1	127.5	2746.19	900.3	-564.5	701.3	0.9	MWD
2976.43	27.7	128.1	2771.27	913.6	-572.6	711.8	0.6	MWD
3005.07	27.4	127.7	2796.67	926.8	-580.8	722.3	0.4	MWD
3034.24	27.0	128.8	2822.62	940.1	-589.0	732.7	0.7	MWD
3062.63	26.4	129.6	2847.98	952.9	-597.1	742.6	0.7	MWD

Bulk Stocks						
Name	Unit	In	Used	Adjust	Balance	
Barite Bulk	MT		0		119.8	
Bentonite Bulk	MT	0	0	0	42.6	
Cement G	MT	0	0	0	85.6	
Cement HT (Silica)	MT	0	0		73.0	
Diesel	m3	0	23.9	0	215.3	
Fresh Water	m3	25	25	0	209.5	
Drill Water	m3	352	195.5	0	606.7	
Brine	bbls		0		0.0	

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97													
2	National 12-P-160	6.000	9.60	97	105	3600	10.70	3038.0	30	500	3.00	40	605	4.00	50	690	5.00
3	National 12-P-160	6.000	9.60	97	105	3600	10.70	3038.0	30	500	3.00	40	600	4.00	50	700	5.00

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30 "	207.60	207.60	207.60	207.60		
13 3/8"	1001.27	989.00	1001.27	989.00	15.10	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	1 x NDT,
DOGC	49	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	5	
GEOSERVICES OVERSEAS S.A.	6	
SCHLUMBERGER OILFIELD AUSTRALIA PTY LTD	1	
Total	81	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	12 Mar 2006			
Abandon Drill	19 Mar 2006	0 Days		
Fire Drill	19 Mar 2006	0 Days		



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	12 Mar 2006			
JSA	19 Mar 2006	0 Days	Drill crew=0, Deck=11,Mech=1, Marine=0, Safety=0, Welder=3. sub sea=0	
Man Overboard Drill	19 Mar 2006	0 Days		
Safety Meeting	19 Mar 2006	0 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	19 Mar 2006	0 Days	Safe=6 Un-safe=9	

Shakers, Volumes and Losses Data						
Available	2,448bbl	Losses	607bbl	Equip.	Descr.	Mesh Size
Active	414.8bbl	Equipment	400bbl	Shaker1	VSM 100	4 X 165
Hole	1,538.2bbl	Desilter	207bbl	Shaker2	VSM 100	4 X 165
Reserve	495bbl			Shaker3	VSM 100	4 x 165
				Shaker4	VSM 100	4 X 165

Marine									
Weather on 19 Mar 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
10.0nm	27kn	225.0deg	1,026.0mbar	17C°	1.0m	225.0deg	4s	1	207.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	176.0
255.0deg	252.00klb	4,638.00klb	2.5m	225.0deg	7s			3	304.0
Comments								4	218.0
								5	280.0
								6	295.0
								7	201.0
								8	223.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip		19:45	En-route to Melbourne	Diesel	m3		535
				Fresh Water	m3		345
				Drill Water	m3		0
				Cement G	mt		79
				Barite Bulk	mt		
				Bentonite Bulk	mt		22.5
				Brine	bbls		0
Pacific Wrangler			On location.	Diesel	m3		519.9
				Fresh Water	m3		199
				Drill Water	m3		454
				Cement G	mt		0
				Barite Bulk	mt		
				Bentonite Bulk	mt		19
				Brine	bbls		940
				Cement HT (Silica)	mt		0
Ship 352m3 of drill water to rig.							